

## Girish Kundalagiri

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**From:** Principal Mutual Fund <PMFDistributorCommission@principalindia.com>  
**Sent:** Sunday, May 31, 2020 9:24 PM  
**To:** info@prokens.com  
**Subject:** March Splash extended till June 30, 2020 : Additional Year 1 Trail Incentive for Lumpsum and STPs

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Dear Associate,

We sincerely thank you for your support to Principal Mutual Fund and we look forward to your continued patronage.

Mutual Fund



# March Splash

An opportunity to earn more

**Extended till 30<sup>th</sup> June 2020**



## Eligible Funds:

Principal Emerging Bluechip Fund<sup>#</sup>, Principal Hybrid Equity Fund<sup>#</sup>,  
Principal Multicap Growth Fund<sup>#</sup>, Principal Midcap Fund  
Principal Tax Savings Fund, Principal Dividend Yield Fund,  
Principal Equity Savings Fund, Principal Focused Multicap Fund,  
Principal Balanced Advantage Fund, Principal Small Cap Fund  
Principal Nifty 100 Equal Weight Fund, Principal Global Opportunities Fund

## Transaction Type:

**Lumpsum<sup>#</sup> & STPs<sup>\*^</sup>**

## Commission Rate:

**0.25% p.a Additional Year 1 Trail commission**

## Applicable to:

**IFA's & RD**

### Important Note:

**\*Additional Year 1 Trail is applicable only on Lumpsum mobilisation and Switch-in /STPs from Principal Arbitrage Fund, Cash and Debt schemes.**

**^Additional Year 1 Trail is applicable for STPs registered for maximum 6 months.**

**#Additional Year 1 Trail is not applicable in case of Lumpsum investments in Principal Emerging Bluechip Fund, Principal Hybrid Equity Fund and Principal Multicap Growth Fund.**

### TERMS CONDITIONS:

- 1) By distributing the units of Principal Mutual Fund (PMF), the distributor consents to comply with all the terms and conditions mentioned in this document as well as such other documents/ agreements /empanelment form in connection with the distribution services provided to PMF/PAMC.
- 2) The commission structure and the payout thereof is subject to empanelment of the distributor with the AMC, various SEBI/AMFI regulations/ guidelines as may be applicable from time to time, including but not limited to regulations/ guidelines relating to forfeiture of Commission.
- 3) The AMC reserves the right to amend/withdraw the structure applicable to existing/fresh mobilisation procured by Distributor without prior intimation and assigning any reasons.
- 4) Only the valid application form under Regular Plan with ARN number mentioned in the broker code will be considered for the commission payment.
- 5) The list of Top 30 (T30) Cities is provided by AMFI from time to time & Cities Beyond Top 30 Cities (B-30) refers to all the cities beyond the Top 30 cities. As per AMFI Best Practice Guidelines dated March 20, 2019 on Standard Procedure for Tagging Transactions to T30/ B30 PIN codes, transactions with missing or invalid PIN codes shall be considered as T-30 transaction w.e.f. April 01, 2019.
- 6) The Commission computation by our R&T Agent will be considered to be final. The AMC shall not entertain any queries on the commission statement/ Commission payout, if the same are received after 15 days from the submission of commission statement/commission payout.
- 7) The threshold value for commission payout through Electronic mode is Rs.100 and through Physical mode is Rs.1000. Please update the bank details (if the core bank details are not updated) for faster payout through electronic mode. Bank mandate form is available under the ?Downloads?

section for Distributors.

8) All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.

9) The commission structure is subject to EUIN regulation/ guidelines as specified by SEBI/ AMFI and/ or adopted by the Mutual fund industry.

10) The Commission Structure may be modified/ changed during this period based on compliance with D-TER and/ or SEBI/ AMFI requirements and any changes in the Regulation with respect to TER/ Fund Expenses. Any excess commission paid in breach of DTER/ available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.

11) In case the Commission payable to the distributor is insufficient to cover the recovery amount, the recovery will be tried for three consecutive months. In case the recovery is still not possible, an intimation letter will be sent to the distributor asking him to refund the money to the AMC. In case the distributor does not pay the money within one month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same or initiate the required corrective action including legal proceedings as it may deem fit. Recovery shall be assessed at the ARN level and not at the scheme level.

12) The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and related details to CAMS AMFI unit.

13) The distributors shall adhere to all relevant SEBI circulars on Code of Conduct and SEBI Regulations.

14) If any distributor is found indulging in excessive churning of investments, the AMC reserves the right to stop all future payments of commission and may also claw back the commission already paid.

15) As per the current guidelines issued by SEBI, commission (if any) may also be paid by the Investor directly to his Distributor/ Advisor based on his assessment of various factors including the service rendered by the Distributor/ Advisor. Further, the revised guidelines state that the Distributor/ Advisor is required to disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the Investor.

16) As communicated by SEBI, any sales promotional or any other literature, prepared by Distributors about the fund house products, should adhere and comply with SEBI guidelines. Accordingly, you are required to ensure that such literature issued by you should comply with the relevant SEBI prescribed Advertisement Code and all other relevant circulars/ guidelines issued from time to time, including any guidelines/instructions issued by AMC inter alia concerning preparation and release of such material.

17) SEBI requires to ensure that all Unitholders are provided unrestricted access to the Mutual Fund/ AMC and ensure that the existing and potential Unitholder's rights are not restricted in any manner. Accordingly, the AMCs shall accept and suitably act upon any requests to undertake commercial/ non-commercial transactions related to the Schemes of Principal Mutual Fund directly initiated by the Unitholders/ Investors.

18) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

19) Principal Mutual Fund communicates all distributor commission structures only through [pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com). Principal Mutual Fund shall not take liability for any commission structure communicated through any other email id, or, through any other medium, unless such communication has been confirmed by [pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com).

20) All and/ or any dispute(s) arising out of or in relation to the above shall be subject to jurisdiction of courts in Mumbai.

**PRINCIPAL ASSET MANAGEMENT PRIVATE LIMITED (CIN: U25000MH1991PTC064092)**

Regd. Office: Exchange Plaza, ?B? Wing, Gr. Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051.



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